



# Paris Mansion Gets 38% Price Cut to \$29.4 Million

The more than 8,000-square-foot, four-story estate is minutes away from the Luxembourg Gardens





An interior view of the property *XAVIER ATTAL*

By [STEFANOS CHEN](#)  
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A mansion in Paris's Sixth Arrondissement will relist for roughly \$29.4 million, [down from an original listing price of \\$47.4 million in January.](#)







The 19th-century home in Paris's Sixth Arrondissement *XAVIER ATTAL*

The listing agent, Xavier Attal of Immo Best International, is chalking up the 19th-century home's price cut to 21st-century French politics. "The French are running away from France," to areas like Belgium and Switzerland, where taxes on the wealthy are less severe, he said about luxury home buyers. The property was taken off the market in July. He says French flight has forced luxury prices lower than he anticipated.

The more than 8,000-square-foot, four-story estate is minutes away from the Luxembourg Gardens in Saint-Germain-des-Prés. The mansion has 18 rooms, including eight bedrooms and six bathrooms. There is also a roughly 3,760-square-foot private garden area with terraces. The interior has a contemporary design with a sculptural wood-and-iron

staircase and an elevator.

Mr. Attal declined to identify the owners, but said they bought the home about 20 years ago and led a renovation around 2011.

Mark Harvey, head of French residential property for Knight Frank, which isn't associated with the listing, said the political climate has become chilly for wealthy French buyers who face higher taxes.

Paris real-estate prices are down 3.5% from the same period last year, Mr. Harvey said. In the prime market, defined as anything over roughly \$12 million, prices are down 7.5% in the same period.

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