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PRIVATE PROPERTIES
\$6,000 Per Square Foot: Paris Mansion Asks \$47.4 Million
 La Jolla estate of San Diego newspaper family goes on the market for \$28 million; Hamptons home sells for \$21 million; Louis Vuitton CEO Michael Burke buys in Miami Beach for \$11.7 million

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By CANDACE TAYLOR CONNECT
 Jan. 23, 2014 7:43 p.m. ET

A mansion in Paris' fashionable Sixth Arrondissement has been listed for \$47.4 million, according to listing agent Xavier Attal of Immo Best International.

The four-story house is about 7,800 square feet with 3,700 square feet of outdoor space, including a garden and several terraces. It has nine bedrooms and six bathrooms.

While the décor is contemporary, Mr. Attal said, original details remain. Located on Rue Vavin, the house is about 20 yards from the Luxembourg Gardens in Saint-Germain-des-Prés.

See Inside the Homes



An interior view of a Paris mansion on the market for \$47.4 million. *Elena Kitkevich*

Built in the 19th century, the building was later divided into four apartments. The current owners bought each one and reunified the space, Mr. Attal said.

Mr. Attal declined to identify the owners, but said they purchased the home about 20 years ago and renovated it in 2011, adding an elevator and a sculptural wood-and-iron staircase.

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The owners are selling because their children have moved out of the house, he said, and they no longer need so much space.

With its historic character and high-end shopping, the Sixth Arrondissement has the most expensive residential real estate in Paris.

The area around the Luxembourg Gardens in particular "is the most exclusive real estate in Paris," said Mr. Attal.

La Jolla Estate of San Diego Newspaper Family Is Placed on the Market for \$28 Million

The hilltop estate of a prominent San Diego newspaper family has hit the market for \$28 million, according to listing agent Greg Noonan of Berkshire Hathaway Home Services.

Called "Fox Hill," the 8¼-acre La Jolla estate was the home of the Copley family, longtime owners of the San Diego Union-Tribune. Their company, the Copley Press, at one time owned about 15 newspapers in California and in the Midwest, but publisher David Copley sold most of the company's assets before his death in 2012. Fox Hill is being sold by his estate, which is held by the David C. Copley Trust, according to trustee Dean Dwyer, who is president of the Copley Press.

The 14,000-square-foot, seven bedroom, 9½-bathroom French Country manor is located on Country Club Drive on a hill overlooking the ocean, Mr. Noonan said. It has a gym, a guesthouse, a courtyard with a pool and a pool house. The grounds include a large circular motor court and two garages with space for 12 cars, as well as an orchard, vegetable and flower gardens and wooded paths.

The house was built in the 1950s by Union-Tribune publisher James Copley, Mr. Noonan said. After James and his wife, Helen, died, David, their son, restored the home and added a new wing in 2012.

The Copley Press owns 24 acres of land adjacent to Fox Hill, Mr. Dwyer said. That acreage is in the process of being subdivided for potential development and isn't listed for sale, but the company would consider selling it. It had been listed in 2009 at \$22 million, then taken off the market, he said.

La Jolla has few large residential parcels, Mr. Noonan said, adding that if someone were to buy Fox Hill and the adjoining 24 acres, the result would be the largest residential parcel in La Jolla.

A Newly Built, Nine-Bedroom Hamptons Home on About 4 Acres Sells for \$21 Million

A newly built Hamptons home has sold for \$21 million, according to the builder, Michael Davis of Michael Davis Design & Construction.

The shingle-style home, located on Parsonage Lane in Sagaponack, had been listed with Terry Cohen and Diane Saatchi of Saunders for \$23 million, Mr. Davis said. The home was listed in March, he said, and closed in December.

The house has nine bedrooms, 10 full bathrooms and three half baths. It measures about 8,400 square feet, plus a finished 3,900-square-foot lower level containing a gym, sauna and steam room, home theater and wine room.

The home has wide-plank wood floors salvaged from old barns and limestone fireplaces imported from England in the kitchen, living room and family room. There's a rooftop observation deck, bluestone terraces, a built-in barbecue and a covered porch with a fireplace. On the grounds, there's a tennis court, a saltwater pool and a pool house outfitted with a kitchenette, rec room, sauna, steam room and laundry.



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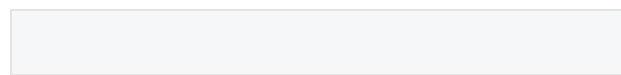
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The property, which is just under 4 acres, was formerly a farm, Mr. Davis said. He purchased it in 2010 for \$5.65 million and moved a small, older home on the property to another location before beginning to build this house.

Mr. Davis said he was attracted to the site because of its size—most parcels in the area are about 2 acres.

"It's rare to have a 4-acre lot," he said. "The appeal was to make an estate."

Mr. Davis declined to disclose the identity of the buyer, but said the purchasers were a couple with grown children.

Louis Vuitton CEO Michael Burke Buys in Miami Beach for \$11.7 Million

Michael Burke, chairman and chief executive of the fashion house Louis Vuitton, closed this week on an \$11.7 million home on Allison Island in Miami Beach, according to listing agent Kevin Tomlinson of One Sotheby's International Realty.

With a private dock, pool, guesthouse and tennis court, the 1-acre property was listed about six months ago for \$13 million, Mr. Tomlinson said. Near the tip of Allison Island, the waterfront property has views of nearby La Gorce Island.

Mr. Burke, who was represented by David Lombardi of Lombardi Properties, plans to build a new home on the site, Mr. Lombardi said. The existing house is already in the process of being demolished. Mr. Burke declined to comment.

The deal is the highest residential sale price to date on Allison Island, a gated community, Mr. Tomlinson said. Home prices there have traditionally been less expensive than areas such as Star Island and North Bay Road, Mr. Tomlinson said, "but with land at such a premium, Allison Island has been surging."

Mr. Lombardi said the property was attractive because it has about 200 feet of waterfront, which is larger than most lots have.

The sellers, Frank and Phyllis Bramson, had lived there for more than 35 years. Mr. Bramson, a retired general contractor and real-estate investor, said he and his wife are downsizing now that their children are grown.

The existing house on the site was built in 1962, Mr. Bramson said, and the idea to demolish it was his.

He had started the process before the property was sold. "If I hadn't torn it down, somebody else would have," he said.

In the News



Rick Ross *Getty Images*

Rapper Rick Ross is buying a Georgia mansion once owned by boxer Evander Holyfield, according to listing agent Jackie Campbell of Keller Williams Realty. The 109-room, nearly 50,000-square-foot home is the largest single-family home in Georgia, and has 18 bedrooms and 21 bathrooms, Ms. Campbell said. Located on Evander Holyfield Highway (also known as Highway 279) in Fayetteville, it sits on nearly 105 acres and has a 365,000-gallon pool and a barn. Listed for

\$8.5 million in April, it was most recently asking \$6.875 million and is slated to close next week, she said. A spokesperson for Mr. Ross said he'd been eyeing the property for some time. The story was previously reported by the website Complex.

—Email privateproperties@wsj.com

Corrections & Amplifications

An earlier version of this article incorrectly said Michael Burke's Miami Beach property had 200 square feet of waterfront.

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